



OTAQ PLC
("OTAQ", or the "Company")

Result of Annual General Meeting

OTAQ, the marine technology products and solutions group for the global aquaculture, offshore oil and gas industries and geotracking sectors, announces that at the Annual General Meeting ("AGM") held earlier today, all resolutions were duly passed on a show of hands. Resolutions 1-11 were passed as ordinary resolutions and resolutions 12-13 were passed as special resolutions. The proxy votes received from shareholders on each resolution are set out below.

| | Resolutions | For (incl. discretionary) | For (% of votes cast) | Against | Against (% of votes cast) | Total number of votes cast | Votes cast (% of issued share capital) | Votes Withheld |
|----|---|----------------------------------|------------------------------|----------------|----------------------------------|-----------------------------------|---|-----------------------|
| 1 | To receive, consider and adopt the Directors' Report and the Company's Annual Accounts for the financial year ended 31 March 2022 | 11,380,395 | 100% | Nil | Nil | 11,380,395 | 30.14% | Nil |
| 2 | To approve the Directors' Remuneration Report for the financial year ended 31 March 2022 | 11,380,395 | 100% | Nil | Nil | 11,380,395 | 30.14% | Nil |
| 3 | To re-elect Matthew Jonathan Enright | 11,380,395 | 100% | Nil | Nil | 11,380,395 | 30.14% | Nil |
| 4 | To re-elect Philip David Newby | 11,380,395 | 100% | Nil | Nil | 11,380,395 | 30.14% | Nil |
| 5 | To re-elect William George Watt | 11,380,395 | 100% | Nil | Nil | 11,380,395 | 30.14% | Nil |
| 6 | To re-elect Sarah Emily Stoten | 11,380,395 | 100% | Nil | Nil | 11,380,395 | 30.14% | Nil |
| 7 | To re-elect Alexander Robert Hambro | 11,380,395 | 100% | Nil | Nil | 11,380,395 | 30.14% | Nil |
| 8 | To elect Malcolm David Foster Pye | 11,380,395 | 100% | Nil | Nil | 11,380,395 | 30.14% | Nil |
| 9 | To reappoint RSM UK Audit LLP as the Company's auditors | 11,380,395 | 100% | Nil | Nil | 11,380,395 | 30.14% | Nil |
| 10 | To authorise the Directors to determine the remuneration of the auditors. | 11,380,395 | 100% | Nil | Nil | 11,380,395 | 30.14% | Nil |
| 11 | To empower the Directors to allot securities up to an aggregate nominal amount of £1,887,902.60 | 11,374,349 | 99.95% | 6,046 | 0.05% | 11,380,395 | 30.14% | Nil |
| | Special Resolutions | | | | | | | |
| 12 | To approve the general disapplication of pre-emption rights, up to an aggregate nominal amount of £283,185.39 | 11,374,349 | 99.95% | 6,046 | 0.05% | 11,380,395 | 30.14% | Nil |
| 13 | To approve the specific disapplication of pre-emption rights, up to a further aggregate nominal amount of £283,185.39 | 11,374,349 | 99.95% | 6,046 | 0.05% | 11,380,395 | 30.14% | Nil |

Please note a 'vote withheld' is not a vote under English law and is not counted in the calculation of votes 'for' and 'against' a resolution or the total number of votes cast.

Copies of the resolutions required to be made available for inspection in accordance with LR 9.6.2 have been submitted today to the Financial Conduct Authority and will shortly be available for inspection on the National Storage Mechanism website at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

Enquiries:

OTAQ PLC

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Phil Newby, Chief Executive Officer
Matt Enright, Chief Financial Officer

Via Walbrook

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About OTAQ

OTAQ is a highly innovative technology company focused on the aquaculture, offshore and geotracking sectors. It operates in four worldwide locations: Lancaster, Aberdeen and Ulverston in the UK and Puerto Montt in Chile.

The Company's [Oceansense](#) leak detection systems have a global reputation as the industry standard solution and have been deployed successfully on hundreds of jobs. OTAQ's Dragonfish laser measurement system is fast becoming recognised as one of the most accurate underwater precision laser measurement systems available. OTAQ also has significant experience in the design and manufacture of underwater connectors, penetrators and communication systems.

It seeks to develop and continuously improve its product range for OTAQ's increasingly global multi-sector client base using its specialist mechanical, electronic and software engineers with decades of experience in bringing technology products to market. Concurrently, OTAQ seeks to expand its technology portfolio through acquisitive growth, with the aim of further expanding its aquaculture, geotracking and offshore product offering.

OTAQ is proud to be fully ISO 9001:2015 accredited through DNV-GL. ISO 9001 is an internationally recognised quality management system and demonstrates OTAQ's commitment to consistency, continual improvement and customer satisfaction. The certification also demonstrates its ability to consistently deliver products and services to market whilst meeting statutory and regulatory requirements by applying an effective quality management system.

