



OTAQ PLC
 (“OTAQ” or the “Company”)

Result of Annual General Meeting

OTAQ plc (OTAQ.AQ), the innovative technology company targeting the aquaculture, geotracking and offshore markets, announces that at the Annual General Meeting held earlier today, all resolutions were duly passed. Resolutions 1-11 were passed as ordinary resolutions and resolutions 12-14 were passed as special resolutions. The proxy votes received from shareholders on each resolution are set out below.

	Resolutions	For (incl. discretionary)	For (% of votes cast)	Against	Against (% of votes cast)	Total number of votes cast	Votes cast (% of issued share capital)	Votes Withheld
1	To receive, consider and adopt the Directors’ Report and the Company’s 2022 Annual Accounts	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
2	To approve the Directors’ Remuneration Report for the financial period ended 31 December 2022	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
3	To re-elect Matthew Enright	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
4	To re-elect Philip Newby	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
5	To re-elect William Watt	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
6	To re-elect Sarah Stoten	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
7	To elect Adam Reynolds	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
8	To elect Giles Clifford	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
9	To elect Harald Rotsch	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
10	To reappoint Azets Audit Services Limited as the Company’s auditors	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
11	To authorise the Directors to determine the remuneration of the auditors.	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
12	To authorise the Directors to allot ordinary shares and relevant securities pursuant to section 551 of the Companies Act.	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
	Special Resolutions							
13	To authorise the Directors to disapply pre-emption rights over shares representing 5% of the Company’s issued share capital, as if section 561 of the Companies Act did not apply	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil
14	To authorise the Directors to further disapply pre-emption rights over shares representing an additional 5% of the Company’s issued share capital, as if section 561 of the Companies Act did not apply	21,540,928	100%	Nil	Nil	21,540,928	16.84%	Nil

Enquiries:

OTAQ PLC

+44 (0) 1524 748028

Adam Reynolds, Non-Executive Chairman
Phil Newby, Chief Executive Officer
Matt Enright, Chief Financial Officer

Dowgate Capital Limited

+44 (0)20 3903 7715

(AQSE Corporate Advisor & Broker)

David Poutney / James Serjeant
Nicholas Chambers / Russell Cook

About OTAQ

OTAQ is a highly innovative technology company targeting the aquaculture, geotracking and offshore markets. It already has a number of established products in its portfolio and is focused on further developing its presence, customer base and cross selling opportunities within core markets both organically and via acquisition.

OTAQ's aquaculture products, which include a sonar device (developed for Minnowtech LLC) to scan shrimp in ponds and water quality monitoring, are focused on maximising welfare and production yields. Additionally, the Company is developing a potentially game changing live plankton analysis product for finfish and shellfish farmers. It also continues to target opportunities in the acoustic deterrent devices market via its Sealfence product, which is used by salmon farmers, with global opportunities in Chile, Australia, Canada and Norway.

The Company is also developing high accuracy location trackers for specialist applications. Having already added clients within safety and multiple participant sport/racing applications, the Company is investigating wider market potential - including opportunities in the seafood industry.

OTAQ's offshore product range includes OceanSense subsea leak detection, Eagle IP camera systems, Lander seabed survey devices and Subsea electrical connectors and penetrators. It is targeting a number of growth opportunities in new territories and has a strong client base including Expro, Amphenol and National Oilwell Varco. The Company is also focused on the development of new products through this division, with the aim of increased cross-deployment of skills and technologies into the aquaculture arena.